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Commodity Daily

28 July 2026

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4076.26	4052.79	23.47	0.58%
COMEX Silver	58.365	58.1748	0.1902	0.33%
WTI Crude Oil	82.61	89.31	-6.7	-7.50%
Natural Gas	2.767	2.871	-0.104	-3.62%
LME Copper	13733	13645	87.5	0.64%
LME Zinc	3611.5	3592.0	19.5	0.54%
LME Lead	1891.0	1887.0	4	0.21%
LME Aluminium	3167.5	3159.5	8	0.25%
Currencies				
Dollar Index	101.535	101.468	0.067	0.07%
USDINR	95.890	96.568	-0.6775	-0.70%
EURUSD	1.1369	1.137	-1E-04	-0.01%
Global Equity Indices				
BSE Sensex	76835.78	76060	776.01	1.02%
Hang Seng Index	25207	24963	244	0.98%
Nikkei	64931	64611	320	0.50%
Shanghai	3858	3814	44	1.15%
S&P 500 Index	7413	7412	1	0.02%
Dow Jones	52210	51947	263	0.51%
Nasdaq	28039	28128	-89	-0.32%
FTSE 500	10782	10736	46	0.42%
CAC Index	8406	8372	34	0.40%
DAX Index	25361	25099	262	1.04%

GLOBAL MARKET ROUND UP

- *Precious metals edged lower on Tuesday, retreating from the previous session's gains as investors turned cautious ahead of the U.S. Federal Reserve's policy decision. While the Fed is widely expected to leave interest rates unchanged on Wednesday, markets continue to price in a meaningful probability of a rate hike in the year ahead, keeping bullion under pressure.*
- *Gold remained under pressure despite easing geopolitical tensions after President Donald Trump said the U.S. was engaged in "good talks" with Iran to end the Middle East conflict. The optimism weighed on crude oil prices, but it also dampened demand for safe-haven assets. However, Trump's warning that the U.S. could resume military strikes if negotiations fail helped limit losses by keeping some geopolitical risk premium in the market.*
- *Investors will now focus on the outcome of the Fed's two-day policy meeting and Fed Chair Kevin Warsh's remarks for fresh signals on the future path of U.S. interest rates, which could set the near-term direction for gold prices.*
- *Crude oil prices extended their decline for a third consecutive session on Tuesday, with WTI falling to around $82 per barrel, as easing geopolitical tensions in the Middle East reduced concerns over potential supply disruptions. Market sentiment improved after President Donald Trump said the U.S. was engaged in "good talks" with Iran to end the regional conflict, raising expectations that normal oil flows from the Middle East could continue uninterrupted. Additional pressure came from improving global supply conditions after crude exports resumed through the Caspian Pipeline Consortium (CPC) terminal on Russia's Black Sea coast. The terminal, a key export route for Kazakh crude, had recently experienced disruptions following Ukrainian drone attacks. The restoration of exports helped ease concerns over near-term supply tightness, further weighing on oil prices.*
- *Natural gas futures extended their losses on Tuesday, falling to the lowest level in nearly 12 weeks, as robust domestic production, ample storage inventories, and subdued LNG feedgas demand continued to weigh on market sentiment.*
- *Copper prices edged lower on Tuesday as investors booked profits following the previous session's gains. The industrial metal had rallied after a pause in the U.S.-Iran conflict pushed crude oil prices lower, easing concerns over inflation and supporting expectations for global economic growth.*

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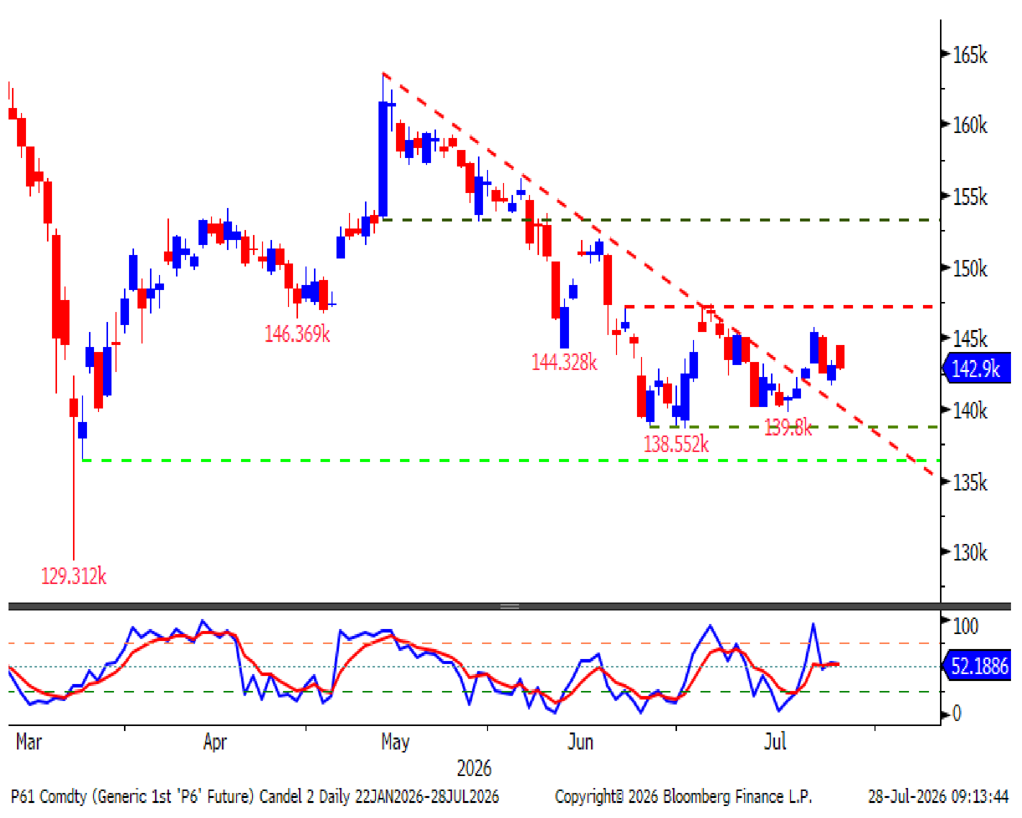
MCX Gold Mini Future



- ***Trading Range:*** *140450 to 143580*
- ***Intraday Trading Strategy:*** *Sell Gold Mini Aug Fut at 142150-142175 SL 143025 Target 141150/140500*

MCX Silver Mini Future

- ***Trading Range:*** *214150 to 224080*
- ***Intraday Trading Strategy:*** *Sell Silver Mini Aug Fut at 220750-220775 SL 221900 Target 218750/217500*

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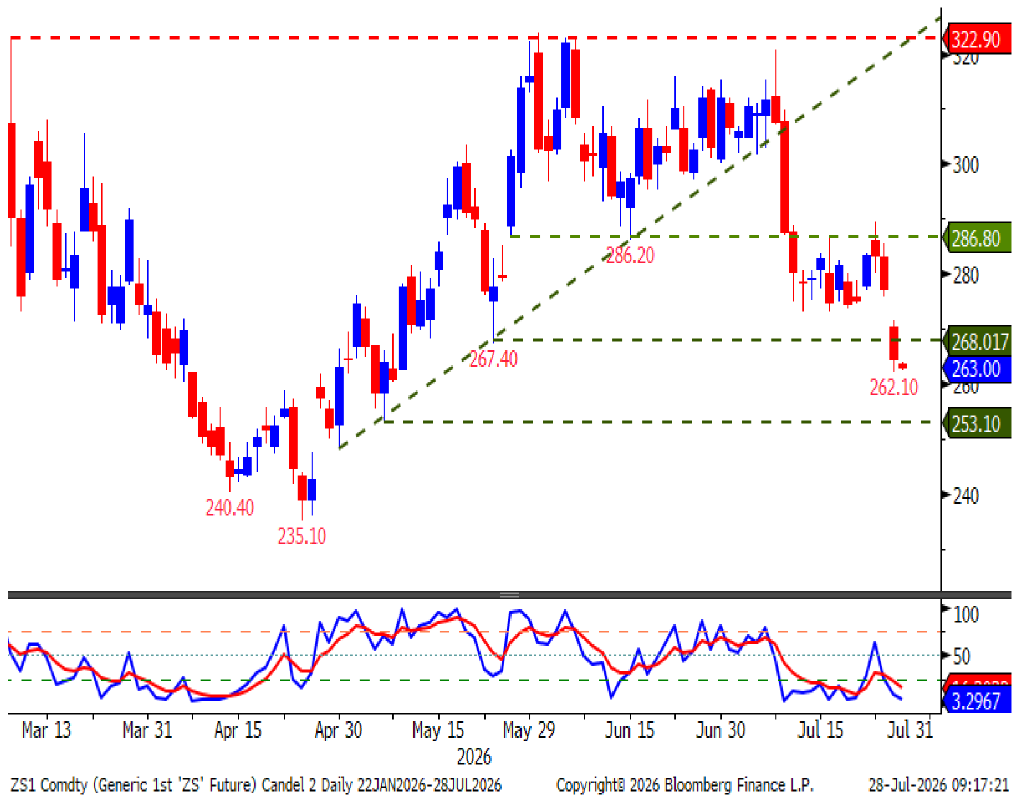
MCX Crude Oil Future

- ***Trading Range:*** *7525 to 8075*
- ***Intraday Trading Strategy:*** *Sell Crude Oil Aug Fut at 7975-7980 SL 8075 Target 7850/7805*

MCX Natural Gas Future



- ***Trading Range:*** *250 to 275*
- ***Intraday Trading Strategy:*** *Sell Natural Gas Aug Fut at 270-270 SL 275.8 Target 261/257*

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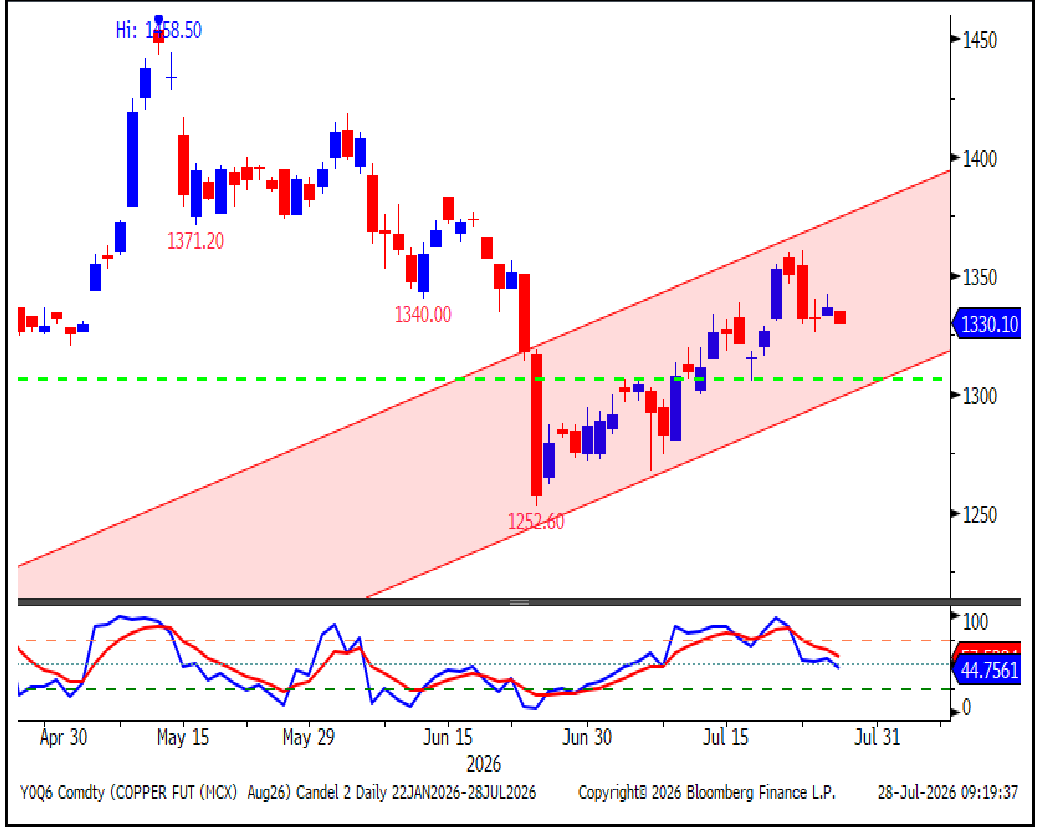
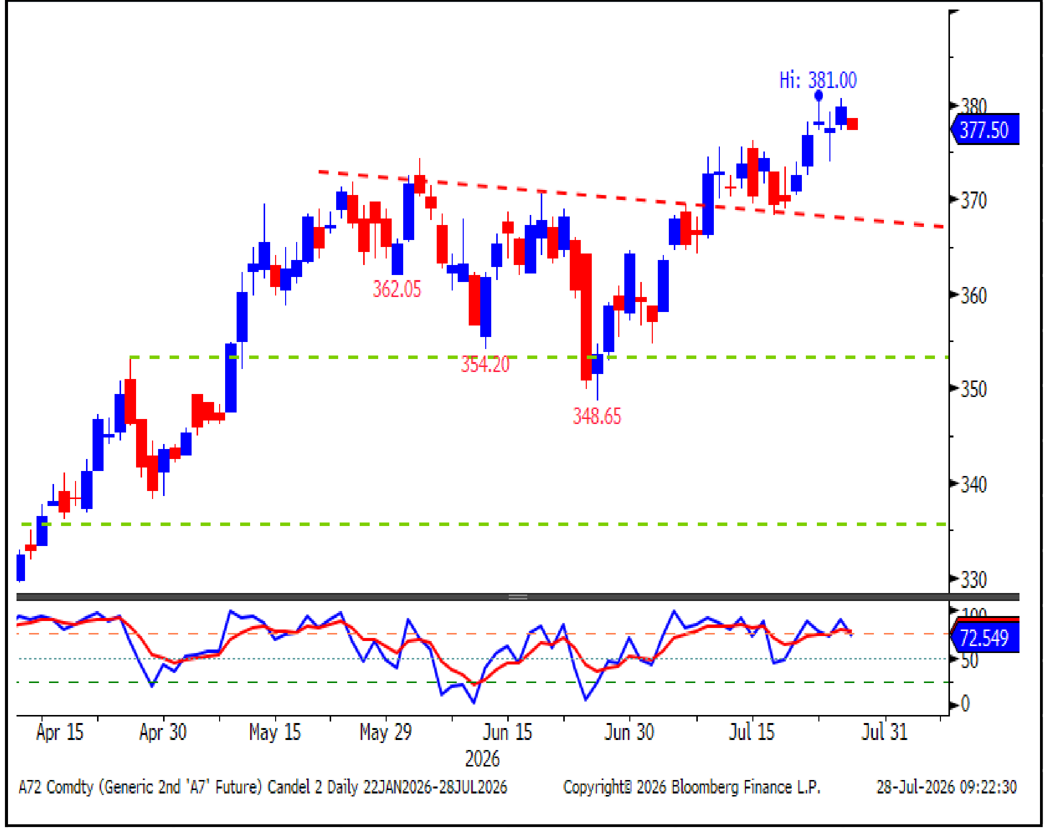
MCX Copper Future



- ***Trading Range:*** *1319 to 1344*
- ***Intraday Trading Strategy:*** *Sell Copper Aug Fut at 1335-1336 SL 1342 Target 1323/1319*

MCX Zinc Future



- ***Trading Range****:* *371 to 384*
- ***Intraday Trading Strategy:*** *Sell Zinc Aug Fut at 380.0-380.5 SL 383.8 Target 377.05/375.0*

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	143374	140572	141973	142518	143919	144775	146176	143379	143460	43.2
Silver	222365	213323	217844	219508	224029	226886	231407	221567	224224	40.6
Crude Oil	8037	7305	7671	7814	8180	8403	8769	8366	7491	52.3
Natural Gas	271.3	249.9	260.6	264.6	275.3	282.0	292.7	276.5	284.4	34.6
Copper	1337.1	1319.2	1328.1	1332.4	1341.3	1346.0	1355.0	1336.4	1317.0	51.5
Zinc	379.2	372.7	376.0	377.8	381.1	382.5	385.7	377.9	370.8	60.5
Lead	199.5	196.5	198.0	198.5	200.0	201.0	202.5	199.4	198.4	47.8
Aluminium	342.0	336.5	339.3	340.6	343.3	344.8	347.5	343.7	339.7	44.1

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-26	143575	144230	142829	143063	-0.03%	4424	-10%	3838	-13%
Silver	04-Sep-26	223500	225221	220700	221173	-0.43%	12189	2%	6298	-14%
Crude Oil	19-Aug-26	8260	8260	7894	7957	-7.52%	12357	-17%	106202	-6%
Natural Gas	26-Aug-26	278.1	278.1	267.4	268.5	-4.31%	42718	44%	90783	6%
Copper	31-Aug-26	1333.8	1341.8	1332.9	1336.6	0.35%	9295	23%	6362	6%
Zinc	31-Aug-26	378.1	380.6	377.4	379.7	0.60%	2087	22%	1577	8%
Lead	31-Aug-26	199.7	200.4	198.9	199.1	-0.40%	332	15%	135	-31%
Aluminium	31-Aug-26	342.8	343.5	340.7	341.9	-0.45%	4675	2%	997	-49%

Disclosure:

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